Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #337 OCTOBER 4, 2010

Provincial Summary

The October 4, 2010 sale of Crown petroleum and natural gas dispositions generated $34,540,933.41, an average of $472.39/hectare ($191.17/acre). This compares to $95,794,203.67, an average of $1,433.28/hectare ($580.03/acre) received at the last sale held on August 9, 2010. The summary of results of the October 4, 2010 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	29	64,098.50		19	38,721.90	$20,035,730.44	517.43
Leases	202	38,931.41		183	34,398.27	$14,505,202.97	421.68
Total	231	103,029.91		202	73,120.17	$34,540,933.41	472.39

Highlights

The top purchaser of acreage in the province was Prairie Land & Investment Services Ltd. who spent $17,475,662.69 to acquire 9 lease parcels and 5 exploration licences.

The top price paid for a single lease was $1,580,024.32 paid by Prairie Land & Investment Services Ltd. for a 1,036.00 hectare (2,560.00 acre) parcel situated 10 kilometres west of the Amulet Ratcliffe Beds (Oil) Pool, 6 kilometres north of Ogema in southeast Saskatchewan.

Top price paid for a single licence was $7,056,021.40 paid by Prairie Land & Investment Services Ltd. for a 2,561.69 hectare (6,330.08 acre) block situated 6 kilometres north of the Parkman Souris Valley Beds (Oil) Pool, 23 kilometres southwest of Moosomin.

The highest dollar per hectare was received from Aldon Oils Ltd. who paid $9,343.64/hectare ($3,781.25/acre) for a 129.50 hectare (320.00 acre) parcel located 1 kilometre west of the Ceylon Bakken (Oil) Pool, 14 kilometres west of Radville.

Gas prone areas of the province attracted bonus bids of $1,192,108.03 for 7,510.78 hectares, an average of $158.72/hectare.

Parcels offering deeper rights only brought in $225,327.06 (0.65% of the sale) for an average price of $90.39/hectare.

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Lloydminster Area Summary

The total bonus received in the area was $2,461,407.81, an average of $1,165.19/hectare ($471.53/acre). This compares to $10,372,970.35, an average of $378.35/hectare ($153.11/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	22	2,112.45		22	2,112.45	$2,461,407.81	1,165.19
Total	22	2,112.45		22	2,112.45	$2,461,407.81	1,165.19

Highlights

Top purchaser of acreage in this area was Plunkett Resources Ltd. who spent $534,026.92, to acquire 1 lease parcel.

Top price paid for a single lease in this area was $534,026.92 paid by Plunkett Resources Ltd. for a 259.00 hectare (640.00 acre) parcel situated 3 kilometres east of the Epping Mannville Sands (Oil) Pool, 16 kilometres northeast of Marsden.

The highest dollar per hectare in this area was received from Prairie Land & Investment Services Ltd. who paid $7,401.22/hectare ($2,995.64/acre) for a 16.19 hectare (40.00 acre) parcel located within the Marsden North Sparky Sand (Oil) Pool, 12 kilometres west of the town of Marsden.

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $4,872,799.69, an average of $164.05/hectare ($66.39/acre). This compares to $3,630,202.87, an average of $338.73/hectare ($137.08/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	12	19,098.95		9	13,272.21	$3,239,647.85	244.09
Leases	56	17,272.35		52	16,430.75	$1,633,151.84	99.40
Total	68	36,371.30		61	29,702.96	$4,872,799.69	164.05

Highlights

Top purchaser of acreage in this area was Teine Energy Ltd. who spent $2,000,006.08, to acquire 2 licences.

Top price paid for a single lease in this area was $239,308.23 paid by Windfall Resources Ltd. for a 777.00 hectare (1,920.00 acre) parcel offering split rights and located within the Luseland Viking Sand Gas Pool, 15 kilometres south of Denzil.

Top price paid for a single licence in this area was $1,628,280.78 paid by Teine Energy Ltd. for a 1,101.04 hectare (2,720.73 acre) block situated adjacent to the Dodsland North Viking Gas Pool, 25 kilometres northwest of Rosetown. This is the highest dollar per hectare in this area at $1,478.86/hectare ($598.47/acre).

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Swift Current Area Summary

The total bonus received in the area was $1,732,636.39, an average of $581.71/hectare ($235.41/acre). This compares to $2,462,262.67, an average of $386.95/hectare ($156.59/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	17	6,216.79		9	2,978.50	$1,732,636.39	581.71
Total	17	6,216.79		9	2,978.50	$1,732,636.39	581.71

Highlights

Top purchaser of acreage in this area was Ranger Land Services Ltd. who spent $429,603.30, to acquire 2 lease parcels.

Top price paid for a single lease in this area was $390,009.97 paid by Scott Land & Lease Ltd. for each of two 259.00 hectare (640.00 acre) parcels situated adjacent to the Whitemud Shaunavon (Oil) Pool, 15 kilometres southeast of Eastend. This is the highest dollar per hectare in this area at 1,505.83/hectare ($609.39/acre).

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Weyburn-Estevan Area Summary

The total bonus received in the area was $25,474,089.52, an average of $664.66/hectare ($268.98/acre). This compares to $79,328,767.76 an average of $3,551.17/hectare ($1,437.11/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	17	44,999.55		10	25,449.69	$16,796,082.59	659.97
Leases	107	13,329.82		100	12,876.57	$8,678,006.93	673.94
Total	124	58,329.37		110	38,326.26	$25,474,089.52	664.66

Highlights

Top purchaser of acreage in this area was Prairie Land & Investment Services Ltd. who spent $17,280,527.85, to acquire 6 lease parcels and 4 licences.

Top price paid for a single lease in this area was $1,580,024.32 paid by Prairie Land & Investment Services Ltd. for a 1,036.00 hectare (2,560.00 acre) parcel situated 10 kilometres west of the Amulet Ratcliffe Beds Pool, 6 kilometres north of Ogema.

Top price paid for a single licence in this area was $7,056,021.40 paid by Prairie Land & Investment Services Ltd. for a 2,561.69 hectare (6,330.08 acre) block situated 6 kilometres north of the Parkman Souris Valley Beds Pool, 23 kilometres southwest of Moosomin.

The highest dollar per hectare in this area was received from Aldon Oils Ltd. who paid $9,343.64/hectare ($3,781.25/acre) for a 129.50 hectare (320.00 acre) parcel located 1 kilometre west of the Ceylon Bakken Pool, 14 kilometres west of Radville.